

QUINN INDUSTRIAL HOLDINGS DESIGNATED ACTIVITY COMPANY

NOTES TO THE GROUP FINANCIAL STATEMENTS  
31 December 2017 (Continued)

20. CREDITORS (amounts falling due after more than one year)

	<i>Group</i>		<i>Parent Company</i>	
	<i>2017</i>	<i>2016</i>	<i>2017</i>	<i>2016</i>
	<i>€000</i>	<i>€000</i>	<i>€000</i>	<i>€000</i>
Bank loans and loan notes (note 21)	76,957	77,764	59,970	59,857
Obligations under finance leases and hire purchase contracts (note 22)	3,519	3,015	-	-
Amounts owed to subsidiary undertakings	-	-	73,199	65,369
	<u>80,476</u>	<u>80,779</u>	<u>133,169</u>	<u>125,226</u>

Amounts owed to subsidiary undertakings falling due after more than one year are unsecured and subject to an interest rate of 6.9% per annum (2016: 7.34%).

Refer to note 30 in respect of charges and guarantees pertaining to the Group's and parent company's loans.

21. LOANS

Loans repayable, included within creditors, are analysed as follows:

	<i>Group</i>		<i>Parent Company</i>	
	<i>2017</i>	<i>2016</i>	<i>2017</i>	<i>2016</i>
	<i>€000</i>	<i>€000</i>	<i>€000</i>	<i>€000</i>
Wholly repayable within five years	54,460	56,400	9,759	13,980
Not wholly repayable within five years	50,211	45,877	50,211	45,877
	<u>104,671</u>	<u>102,277</u>	<u>59,970</u>	<u>59,857</u>